# **BRIGHTON & HOVE CITY COUNCIL**

## POLICY & RESOURCES COMMITTEE

# 3.00pm 21 OCTOBER 2020

## **VIRTUAL**

# **DECISION LIST**

#### **Part One**

#### 4 HOMES FOR BRIGHTON & HOVE - DEVELOPMENT COMPANY

Contact Officer: Ododo Dafe Tel: 01273 293201

Ward Affected: All Wards

That Policy & Resources Committee:

- 2.8 Approves the principle of changing HBH to a Development Company model as detailed in this report and grants delegated authority to the Executive Director Housing, Neighbourhoods & Communities and the Executive Lead Strategy Governance & Law after consultation with the Housing Supply Member Board to take all necessary steps to implement the proposal as outlined in paragraphs 1.2 and 1.3 (including adjusting the Business Plan as outlined in this report and entering into Development Agreement/s);
- 2.9 That the council accessing funding as a Delivery Partner under Hyde Strategic Partnership with Homes England be approved;
- 2.10 That it be noted that the development sites will be transferred to HBH and contracts awarded by the HBH Development Team;
- 2.11 That the purchase of completed homes for rent at Portslade and Coldean by the Housing Revenue Account (HRA) with an estimated value of up to £41m be agreed;
- 2.12 That it be noted that this will be reported via the annual HRA budget setting process;
- 2.13 That it be noted that the initial aim of the Joint Venture was to provide up to 1,000 genuinely affordable homes in the city, and holds the same ambition for the work undertaken by the Development Company;
- 2.14 That the council seeks through the development company to acquire and develop sites for housing as quickly as possible, prioritising non council owned brownfield land.